



This Week's Climate Policy Update | August 8 - 12, 2022

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Reading Time : **1 min**

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Prior to August recess, the Senate passed a budget reconciliation package that features \$369 billion in climate and energy spending. In an effort to secure Sen. Sinema's (D-AZ) support of the Inflation Reduction Act, Senate Democrats agreed to include \$4 billion in funding to address droughts in the West. In addition to the passage of the reconciliation package, Sen. Joe Manchin (D-WV) released a draft of environmental permitting reforms. In California, the United States District Court for the Central District of California Western Division settled a lawsuit between Gov. Gavin Newsom (D-CA) and the Bureau of Land Management. Finally, the Commodity Futures Trading Commission has extended its request for information regarding climate-related financial risk.

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