

COP 27: What We Know So Far

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COP 26 has been recognised as a political compromise and, as we approach COP 27 (particularly given the progress still required to achieve the 1.5°C target), the focus is on moving towards concrete planning and implementation of these commitments.

To this end, COP 27, which will be hosted in Egypt this November, sets out four key goals:

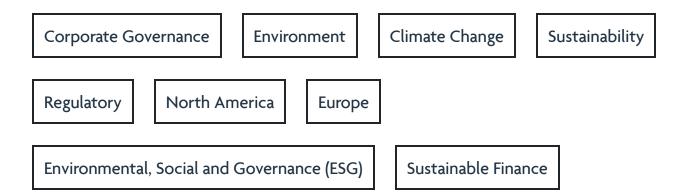
- Mitigation
- Adaptation
- Finance
- Collaboration.

Mitigation is aimed at limiting global warming to below 2°C, with the objective of working towards the 1.5°C target set under the Paris Agreement in 2015. **Adaptation** is in recognition of the prevalence of, and therefore increasing urgency of addressing, extreme weather events. COP 27 will focus on developing greater resilience and reducing vulnerability to climate change. **Finance** relates to the \$100 billion pledge and the importance of showing progress on delivering this. In particular, it will be a key component of helping to strengthen resilience and achieving these goals. **Collaboration** is hoped to be the means of facilitating tangible results through partnership and appropriate representation and participation of all stakeholders.

COP 27 is expected to be a key milestone in government and corporate environmental, social and governance (ESG) commitments: moving beyond pledges towards clear roadmaps (and demonstrable progress) to sustainable change. We'll continue to monitor developments in relation to COP 27 and provide further updates as we learn more.

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