



## Sustainability/ESG Policy and Regulatory Update | June 2024

June 10, 2024

Reading Time : 1 min

By: Kerry E. Berchem, Alex Harrison, Amy Kennedy, Stacey H. Mitchell, Richard J. Rabin

Key topics in Akin's June 2024 *Sustainability/ESG Policy and Regulatory Update* include:

- **Guidance on Voluntary Carbon Markets:** The Biden administration released guidance aimed at improving the integrity of voluntary carbon markets. This guidance outlines principles to enhance the quality and reporting of carbon credits.
- **ESMA's Final Guidance on Investment Fund Names:** The European Securities and Markets Authority issued final guidance on the use of ESG- and sustainability-related terms in investment fund names, setting standards to prevent misleading claims.
- **Delay in CSRD Enactment:** The European Council announced a two-year delay in the full enactment of the Corporate Sustainability Reporting Directive, allowing companies additional time to comply with new reporting standards.
- **Advisory Opinion on Climate Change:** The International Tribunal on the Law of the Sea issued an advisory opinion on the responsibilities of states concerning climate change.
- **Legal Actions Against Climate Change Lawsuits:** Republican attorney generals in nineteen states have requested the Supreme Court to block several climate change-related lawsuits, highlighting ongoing legal debates over environmental policies.

To read more, and for a comprehensive overview of other recent ESG policy and regulatory developments and their implications, please click [here](#).

### Categories



© 2025 Akin Gump Strauss Hauer & Feld LLP. All rights reserved. Attorney advertising. This document is distributed for informational use only; it does not constitute legal advice and should not be used as such. Prior results do not guarantee a similar outcome. Akin is the practicing name of Akin Gump LLP, a New York limited liability partnership authorized and regulated by the Solicitors Regulation Authority under number 267321. A list of the partners is available for inspection at Eighth Floor, Ten Bishops Square, London E1 6EG. For more information about Akin Gump LLP, Akin Gump Strauss Hauer & Feld LLP and other associated entities under which the Akin Gump network operates worldwide, please see our Legal Notices page.