



## **Speaking Sustainability - Legal & Regulatory Updates | June 2025**

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Reading Time : **1 min**

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### **Key Topics in Akin's June 2025 *Speaking Sustainability - Legal & Regulatory Update***

#### **European Parliament Presents Draft Report for Further Amendments to CSRD and CSDDD**

The European Parliament is considering significant reductions in the number of companies required to comply with the European Union's (EU) sustainability reporting and due diligence regulations, potentially surpassing the cuts recently proposed in the EU Commission's Omnibus Plan.

#### **DOJ Establishes Civil Rights Fraud Initiative to Investigate DEI Claims**

The U.S. Department of Justice (DOJ) announced the establishment of the Civil Rights Fraud Initiative, which will utilize the False Claims Act (FCA) to pursue recipients of federal funds that the agency determines are promoting diversity, equity and inclusion (DEI) policies and permitting what DOJ alleges are practices that encourage antisemitism.

#### **Fitch Ratings Provides Framework to Incorporate Physical Climate Risk**

In late April, Fitch Ratings released a discussion paper outlining a "contemplated framework for analyzing physical climate risks within Structured Finance and Covered Bonds programs." This framework would take into consideration the potential negative impacts of physical climate events on asset performance and, ultimately, on credit ratings.

To read the full newsletter for a comprehensive overview of other recent sustainability policy and regulatory developments and their implications, please click [here](#).

## Categories

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