

Speaking Sustainability - Legal & Regulatory Updates | October 2024

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Reading Time: 1 min

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Key topics in Akin's October 2024 Speaking Sustainability - Legal & Regulatory Update include:

- The United Kingdom's Financial Conduct Authority (FCA) <u>announced</u> it is providing limited temporary flexibility for firms to comply with the "naming and marketing" rules set forth in the FCA's Sustainability Disclosure Requirements.
- ISS Governance recently released the results of its annual global benchmark policy survey.
- On September 27, 2024, Governor Newsom (D-CA) signed into law Senate Bill 219 (SB 219) providing a six-month extension, among other technical adjustments, for the California Air Resources Board (CARB) to issue implementing regulations for the state's GHG disclosure requirements described below. Akin wrote about California's climate disclosure statues, which remain subject to legal challenges in federal court, here.
- The Securities and Exchange Commission (SEC) <u>recently disbanded</u> its Enforcement Division's Climate and ESG Task Force after three years in operation. A spokesperson for the agency said it will return its attention to greenwashing if it sees another spike in risk.

To read more, and for a comprehensive overview of other recent sustainability policy and regulatory developments and their implications, please click <u>here</u>.

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